# Ahmed M. Sakr

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## Current Position: Associate Professor of Finance

## Education

- Ph.D. in Finance, 2006. Southern Illinois University at Carbondale. Illinois, USA.
- MBA in Finance, 2000. Central Michigan University. Michigan, USA.
- B.Sc. in Business Administration, 1996. University of Alexandria. Alexandria, Egypt

## **Teaching Experience**

Fall 2006 - Present: Arab Academy for Science and Technology. Alexandria, Egypt.

#### **Associate Professor of Finance**

- Undergraduate Courses: Financial Management, Investments, Financial Markets and Institutions
- Post graduate Courses: Corporate Finance, Investments and Portfolio Management, International Finance and Derivatives

#### Research

"Factors that Determine Board of Directors Size in Initial Public Offerings", Ph.D. Thesis. Finance Department, Southern Illinois University at Carbondale, 2006. Committee: Wallace N. Davidson III (Chair), Ike Mathur, Jim Musumeci, Subhash Sharma and Xiaoxin Wang.

"A Comparative Study between the Fama and French Three-Factor Model and Fama and French Five- Factor Model: Evidence from the Egyptian Stock Market", with Nada S. Ragab and Rabab K. Abdou, International Journal of Economics and Finance; Vol. 12, No. 1; 2020.

"The Effect of Executive Compensation on Financial Performance in Egypt", with Mohamed Adel Adam and Amr Youssef, Open Access Library Journal, Vol.6 2019.

"Impact of Capital Structure on Firm's Performance: Focusing on Non-financial Listed Egyptian Firms" with Amina Bedeir, International Journal of Financial Research, Vol. 10, No.6; 2019.

"Firm Level Determinants of Capital Structure: Evidence from Egypt" with Amina Bedeir at International Journal of Financial Research, Vol. 10, No.1; 2019.

"The Impact of Bank-specific Characteristics on the Profitability of Commercial Banks in Egypt." with Nouran Kassem, Journal of Finance and Bank Management, December 2018, Vol. 6, No.2.

"Factors Influencing Credit Decision for Lending SMEs: A Case Study on National Bank of Egypt", with E Boushnak, MA Rageb and AA Ragab, Open Access Library Journal, Vol.5 2018.

"Industry Level and Country Level Determinants of Capital Structure" with Amina Bedeir, International Research Journal of Finance and Economics, Issue 170 November, 2018.

"Factors Affecting Dividend Policy in an Emerging Capital Markets (ECM's) Country: Theoretical and Empirical Study", with Mohamed Masry and Marwan Amer, International Journal of Economics, Finance and Management Sciences, Vol.6 (4) 2018.

"The Relationship between Corporate Social Responsibility and Corporate Performance in Developing Countries the Case of Egypt", with Adham Genedy, International Journal of Business and Economic Development, Vol.5 (2) 2017.

"The Effect of Corporate Governance on Mutual Fund Dividend Policy: Evidence from Egypt", with Nancy Youssef, Research Journal of Finance and Accounting, Vol.8 (4) 2017.

"The Effect of Board Structure on Stock Picking and Market Timing Abilities of the Egyptian Mutual Fund Managers: Evidence form Financial Crisis", with Nancy Youssef and Peng Zhou, European Journal of Business and Management, Vol.9 (3) 2017. "The Effect of Board Structure on Egyptian Mutual Fund Fees: A Structural Equation Model Analysis", with Nancy Youssef and Peng Zhou, European Journal of Business and Management, Vol.9 (19) 2017.

"The Effect of Corporate Governance on Corporate Payout Policy on Egyptian firms", with Heba Abdel Gawad and Mohamed Mostafa Soliman, The Business and Management Review Vol.7 (2) 2016.

"Arbitrage Pricing Model; Determining the Number of Factors and Their Consistency across Markets", with Mohamed A. Ragheb, Aiman A. Ragab and Eman M. Gebeily, International Journal of African and Asian Studies, Vol.24 2016.

"Market Efficiency and Arbitrage Opportunities the Case of Egyptian Global Depository Receipts", with Yahia El Halaby, European Journal of Business and Management, Vol.7 (8), 2015.

"Evaluating the Validity of CAPM in the Egyptian Stock Market", with Silvia Saweris, The Scientific Journal of Commerce, Alexandria University, Vol.2 (1), 2015.

"The Effect of the Financial Crisis on the Relation Between the Egyptian GDR's and Their Underlying Stocks in Egypt", with Yahia El Halaby, The Business Review, Cambridge, Vol.22 (2), 2014.

"Return Anomalies "Disposition Effect and Momentum": Evidence from the Egyptian Stock Market", with Mohamed A. Ragheb, Aiman A. Ragab & Rabab K. Abdou, International Journal of Economics and Finance; Vol. 6, No. 2; 2014.

"The Impact of Privatisation on the Performance of Firms in Egypt", Research Journal of Finance and Accounting, Vol. 5 (15), 2014.

"The Effects of Sovereign Rating Announcements on the National Stock Market: Evidence from the Stock Markets of Selected Arab Countries", with Heba Youssry and Sameh Sakr, The Scientific Journal of Economics and Commerce, Ain Shams University, Vol.1 (1), 2014.

"The Impact of Privatization on the Financial Performance of Joint Venture Banks in Egypt", with Karim Afifi and Sameh Sakr, The Scientific Journal of Economics and Commerce, Ain Shams University, Vol.2 (2), 2013.

"Ownership Structure and Corporate Social Responsibility: An Empirical Study of the Listed Companies in Egypt", with Mohamed Moustafa Soliman and Mohamed Bahaa El Din, The International Journal of Social Sciences, Vol.5(1), 2012.

"Towards a Successful Implementation of the Target Costing Technique, in the Egyptian Industry Environment", with Mohamed A. Ragheb, Aiman A. Ragab and Mohamed Elbaradie, Journal of Accounting, Management and Insurance, Cairo University, Vol.10(1), 2008.

# Work in progress

- "Boards, Audit Committees, Earnings Management and Shareholder Returns in MBOs", with Wallace N. Davidson III, Pornsit Jiraporn and Yixi Ning.
- Ownership Structure, Corporate Governance and Corporate pay out polices in Egyptian Listed Companies", with Heba Abd El Gawad.
- "Market Anomalies and Earnings Management", with Rabab Khamis.

# **Professional Experience**

- Fall 2015 Spring 2016: Visiting Scholar at Eastern Illinois University. Illinois, USA.
- May 2015: Erasmus Mundus Researcher at Cardiff Metropolitan University. Cardiff, UK.
- Fall 2009 Summer 2011: Chair of the Business Administration Department, Arab Academy for Science and Technology. Latakia, Syria.
- 2000 2003 and 2004 2005: Graduate Assistant at Southern Illinois University.
- 1998 2000: Graduate Assistant at Central Michigan University.
- 1996-1998: Graduate Assistant at Arab Academy for Science and Technology. Alexandria, Egypt.

## Services in Committees at Arab Academy for Science and Technology

- AACSB Accreditation Committee
- Finance Curriculum and Textbook Committee
- Finance and Accounting Screening Committee
- Advisor, Finance and Accounting Student Club
- Several other College and Departmental Committees